

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 01/31/2014

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 80,029.14

Total Operating Account 80,029.14

Reserve Account

Canterwood Step System Assoc Reserve Acct 95,286.52

Total Reserve Account 95,286.52

Current Assets

Deferred Charges-LOSS Feasibility Study 10,737.95

Total Current Assets 10,737.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (6,381.50)

Total Fixed Asset 30,852.94

Other Receivable

A/R Bi-Monthly Charge 75,473.57

A/R Maintenance Expense Assessment 88.76

A/R Special Assessments 17,583.90

A/R Late Fees 4,194.12

A/R Transfer Fees 150.00

A/R Other 108.00

Total Other Receivable 97,598.35

Prepaid Assets

Prepaid Insurance 2,052.06

Total Prepaid Assets 2,052.06

Total Assets 316,556.96

Liabilities & Equity

Current Liability

Deposits - Hookup 2,500.00

Prepaid Assessments 645.12

Total Current Liability 3,145.12

Equity

Retained Earnings 302,149.76

Net Income 11,262.08

Total Equity 313,411.84

Total Liabilities & Equity 316,556.96

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 1/1/2014 to 1/31/2014 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	59,840.00	59,180.00	660.00	-1.12%	59,840.00	59,180.00	660.00	-1.12%	355,080.00
4025 Hook Up Fees	0.00	125.00	(125.00)	100.00%	0.00	125.00	(125.00)	100.00%	1,500.00
TOTAL Assessment	59,840.00	59,305.00	535.00	-0.90%	59,840.00	59,305.00	535.00	-0.90%	356,580.00
<u>General</u>									
4130 Late Fees	600.00	500.00	100.00	-20.00%	600.00	500.00	100.00	-20.00%	6,000.00
4200 Interest-Operating	9.70	5.42	4.28	-78.97%	9.70	5.42	4.28	-78.97%	65.00
4205 Interest-Reserve	14.16	40.42	(26.26)	64.97%	14.16	40.42	(26.26)	64.97%	485.00
TOTAL General	623.86	545.84	78.02	-14.29%	623.86	545.84	78.02	-14.29%	6,550.00
TOTAL Income	60,463.86	59,850.84	613.02	-1.02%	60,463.86	59,850.84	613.02	-1.02%	363,130.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	374.41	272.67	101.74	-37.31%	374.41	272.67	101.74	-37.31%	3,272.00
5010 Mgmt/Agent Fees	677.50	678.34	(0.84)	0.12%	677.50	678.34	(0.84)	0.12%	8,140.00
5015 Bank Charges	0.00	6.25	(6.25)	100.00%	0.00	6.25	(6.25)	100.00%	75.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	48.00
5080 Postage/Misc	185.63	125.00	60.63	-48.50%	185.63	125.00	60.63	-48.50%	1,500.00
TOTAL Administrative	1,237.54	1,082.26	155.28	-14.35%	1,237.54	1,082.26	155.28	-14.35%	13,045.00
<u>Depreciation</u>									
5999 Depreciation Expense	0.00	246.34	(246.34)	100.00%	0.00	246.34	(246.34)	100.00%	2,956.00
TOTAL Depreciation	0.00	246.34	(246.34)	100.00%	0.00	246.34	(246.34)	100.00%	2,956.00
<u>Insurance</u>									
5300 Insurance-Liability	0.00	89.67	(89.67)	100.00%	0.00	89.67	(89.67)	100.00%	1,076.00
5310 Insurance-D&O	0.00	262.59	(262.59)	100.00%	0.00	262.59	(262.59)	100.00%	3,151.00
TOTAL Insurance	0.00	352.26	(352.26)	100.00%	0.00	352.26	(352.26)	100.00%	4,227.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-General	914.45	2,500.00	(1,585.55)	63.42%	914.45	2,500.00	(1,585.55)	63.42%	30,000.00
TOTAL Maintenance & Rep	914.45	2,500.00	(1,585.55)	63.42%	914.45	2,500.00	(1,585.55)	63.42%	30,000.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	(1,157.40)	166.67	(1,324.07)	794.43%	(1,157.40)	166.67	(1,324.07)	794.43%	2,000.00
8115 Transfer to Reserve	0.00	2,083.34	(2,083.34)	100.00%	0.00	2,083.34	(2,083.34)	100.00%	25,000.00
TOTAL Other Expense	(1,157.40)	2,250.01	(3,407.41)	151.44%	(1,157.40)	2,250.01	(3,407.41)	151.44%	27,000.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00
5410 Legal Fees & Other	0.00	83.34	(83.34)	100.00%	0.00	83.34	(83.34)	100.00%	1,000.00
5420 Consultant Services	0.00	212.50	(212.50)	100.00%	0.00	212.50	(212.50)	100.00%	2,550.00
TOTAL Professional Servic	0.00	295.84	(295.84)	100.00%	0.00	295.84	(295.84)	100.00%	4,050.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	125.00
5215 Sales Tax Expense	0.00	208.34	(208.34)	100.00%	0.00	208.34	(208.34)	100.00%	2,500.00
TOTAL Taxes	0.00	208.34	(208.34)	100.00%	0.00	208.34	(208.34)	100.00%	2,625.00

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Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Utilities</u>									
5515 Utilities/Sewer	48,188.94	48,333.34	(144.40)	0.30%	48,188.94	48,333.34	(144.40)	0.30%	290,000.00
5530 Electricity	18.25	18.75	(0.50)	2.67%	18.25	18.75	(0.50)	2.67%	225.00
TOTAL Utilities	48,207.19	48,352.09	(144.90)	0.30%	48,207.19	48,352.09	(144.90)	0.30%	290,225.00
TOTAL Expense	49,201.78	55,287.14	(6,085.36)	11.01%	49,201.78	55,287.14	(6,085.36)	11.01%	374,128.00
Excess Revenue / Expense	11,262.08	4,563.70	6,698.38	-146.78%	11,262.08	4,563.70	6,698.38	-146.78%	(10,998.00)